



ECONOMIC INDICATORS



6.1 ↓



▶ **Q3 2018 Gross Domestic Product**



6.0 ↓



▶ **November 2018 Inflation Rate**



-7.1 ↓



▶ **Q3 2018 Consumer Confidence**



6.3 ↓



▶ **Q3 2018 Auto-buying Intention**



52.74 ↓



▶ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Factory output growth decelerates

Factory production continued growth in October, albeit at its slowest pace so far this year, the Philippine Statistics Authority (PSA) reported on Wednesday.



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DTI sees rollback in SRPs of basic goods

The Department of Trade and Industry (DTI) expects reduction in some suggested retail prices (SRPs) on basic needs and prime commodities (BNPCs) due to “big time” rollback in oil prices due to continuing slide in world oil prices.



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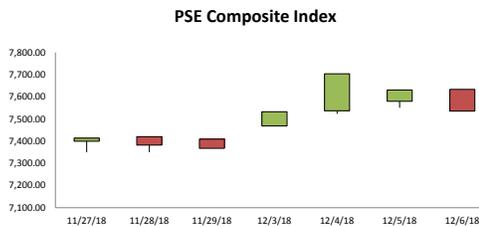
FINANCIAL TRENDS

PSEi expected to reach 8,300 level by end-2019

BPI Securities Corp. projects the local bourse to reach the 8,300 level by the end of 2019, driven by a rebound from the consumer sector on expectations of slower inflation next year.



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GLOBAL WATCHLIST



China ‘confident’ about trade war truce

China expressed confidence on Wednesday that it can reach a trade deal with the United States, despite fresh warnings from President Donald Trump that he would revert to more tariffs if the two sides cannot resolve their differences. Michelle Hennessy reports.

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INDUSTRY NEWS

Angkas launches free motorcycle ambulance service

Touted as Angkas Buhay, the very first motorcycle ambulance service in the country is about to revolutionize emergency first response.



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INTERNATIONAL

Volkswagen is Saying Goodbye to the Internal Combustion Engine

Taking the lead from Swedish carmaker Volvo, Volkswagen has just announced that it’ll be moving away from the internal combustion engine as early as 2026.



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